

ABSTRACT

This study aimed to test whether there are significant religious holidays to return stock on the Stock Exchange . The population in this study is a listed company on the Stock Exchange in the year 2013-2015 . The sample in this research that companies listed in LQ45 permanently in the period February 2013 - August 2015 were determined using purposive sampling method . The samples were obtained are as many as 24 companies . Hypothesis testing using multiple regression method with dummy with SPSS ver . 16.0 . The test results showed that religious holidays have no effect on stock returns in BEI

Keywords: *Holiday Effect, pre-post, regression linier with dummy.*