## ABSTRACT

This study aims to examine empirically whether there is an effect of dividend policy and debt policy on firm value. The population in this study is a listed companies manufacturing on the Stock Exchange in 2010-2014. The sample in this research is manufacturing companies listed on the Stock Exchange in the year 2010-2014 were determined using purposive sampling method. The samples were obtained are as many as 75 companies manufacturing. Hypothesis testing using multiple regression method with SPSS ver. 16.0. The test results showed that the dividend policy affect the firm value with positive direction while the debt policy affect the firm value with negative direction.

Keywords: Dividend Policy, Debt Policy and Firm Value.