

## ABSTRACT

*This study aims to examine the effect between the level of the SBI interest, the exchange rate rupiah (the exchange rate), the level of inflation, and the foreign exchange reserve towards the movement of the price index of the share of the combination (IHSG) in BEI. Population in this research was all the level data of the SBI interest, the exchange rate rupiah, the level of inflation, the foreign exchange reserve and the IHSG data in the Indonesian Stock Exchange (BEI) in period 2009 up to 2013. This research took the sample from the period data in January 2009 to December 2013. The data kind that was used in this research was the secondary data. The data was analysed by using the analysis of linear regression multiplied. The hypothesis was in this research tested with the t test. The Results of the research and the testing of the hypothesis showed that the level of the interest sbi was not influential against IHSG that meaning that the first hypothesis was refused, whereas the exchange rate rupiah (the exchange rate), the level of inflation, and the influential foreign exchange reserve significant towards the IHSG movement that meaning that the second hypothesis, the three, and the four were accepted.*

*Keywords: SBI interest rate, the exchange rate, inflation, foreign exchange reserve, and IHSG.*