

ABSTRACT

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RIGHT ISSUE (Under the guidance of Mrs. Fransiska Soejono. S.E.,M.Sc.)**

This thesis discusses the information content of the announcement of *rights issue*. Sampling was carried out by the *judgment sampling* method in which samples were taken with a range of 2009 to 2011. Samples obtained as many as 33 companies. The purpose of this study was to determine whether there is information content in the announcement of *rights issue* during the period of observation. Testing begins by calculating the *abnormal return* and *trading volume activity* using a window period of 5 days before and 5 days after the announcement of rights issue. The next stage to test the normality of the data using *one sample Kolmogorov-Smirnov Test*. Further test this hypothesis using a *paired t test* and *one-sample t test*. The results showed a significant positive and negative reactions to the testing of *paired t test* and *one-sample t test*.

Key Words : *Right Issue, Abnormal Return, Trading Volume Activity*