

ABSTRACT

This study aimed to examine the effect of accounting earnings and cash flow components to stock return. The population in this study are the property and real estate company listed on the Indonesia Stock Exchange. The sample set using the purposive sampling method. The research sample obtained by 26 companies for a period of 3 years. Hypothesis testing using multiple regression analysis with SPSS ver. 16. The test results indicate that the first hypothesis (H1) states that accounting earnings affect stock returns, rejected. The second hypothesis (H2) states that operating cash flow effect on stock returns, rejected. The third hypothesis (H3), which states that investment cash flow effect on stock returns, rejected. The fourth hypothesis (H4), which states that financing cash flows affect stock returns, rejected.

Keywords: Return of shares, accounting earnings, operating cash flow, cash flow investing and financing cash flows.