ABSTRACT

Chitsman Aribowo, Macroeconomic Factors Affecting Composite Index (Under the guidance of Mrs. Kusmawati, SE, M.Si)

Because of differences in the exact opposite of this, researchers interested in conducting a replication study Sun Chen (2009) with reference to previous studies. Object used for this study was the Composite Stock Price Index at IDX. The period taken by the researchers as the sample is the period January 2008 - December 2010. Conclusion of the implementation of this study is that the influence of the inflation rate to Composite Stock Price Index (CSPI) has been proven. The effect is positive and significant. Effect of SBI rate to Composite Stock Price Index (CSPI) has been proven. The effect is negative and significant. Effect of exchange rate of dollar against the Composite Stock Price Index (CSPI) has been proven. The effect is positive and significant.

Keywords: inflation, SBI interest rate, dollar exchange rate, stock index