



ABSTRACT

Analysis of fundamental factors and systematic risk on stock prices of manufacturing companies listed on the stock exchange (under the guidance of Delfi Panjaitan S.E, M.Si)

This study aims to prove the partial dan the simultaneous influence of fundamental factors and systematic risk on stock prices of manufacturing companies listed on the stock exchange. Sample used is a manufacturing company listed on the stock exchange the period 2007 to 2010 that meet established criteria. Determination of the sample technique used was non-probability sampling method with a purposive sampling technique with a number of samples that meet the criteria of 11 companies. Hypothesis testing method used multiple linear regression analysis method with the results of testing the first hypothesis (H_1) is rejected *Return On Assets* (ROA) shows no effect on stock price. The second hypothesis (H_2) is rejected *Return On Equity* (ROE) showed no effect on stock price. The third hypothesis (H_3) is rejected *Debt to Equity Ratio* (DER) showed no effect on stock price. The fourth hypothesis (H_4) was rejected *Book Value per Share* (BVS) showed no effect on stock price. The fifth hypothesis (H_5) was rejected showed no effect of systematic risk on stock prices. The sixth (H_6) was rejected showed *Return On Assets* (ROA), *Return On Equity* (ROE), *Debt to Equity Ratio* (DER), *Book Value per Share* (BVS) and systematic risk together had no effect on stock price.

Keyword : *Return On Assets* (ROA), *Return On Equity* (ROE), *Debt to Equity Ratio* (DER), *Book Value per Share* (BVS), systematic risk and stock price.