

## ***ABSTRACT***

*This study aims to determine the effect of leverage on financial distress with asset structure as a moderation variable. The data used is secondary data, The population in this study is consumer non-cyclicals companies listed on the Indonesia Stock Exchange with a research period of 2021-2023. The sampling technique used was the purposive sampling method and was obtained from 102 companies with a total of 306 samples. Hypothesis testing is carried out by moderation regression analysis. The results of this study show that asset structure is able to moderate the influence of leverage on financial distress.*

*Keywords: Leverage, Financial Distress, Asset Structure*