

## **ABSTRACT**

*The objective of this research is to analyze the effect of related intellectual capital disclosure and reputation of underwriter to underpricing. This study uses asymmetric information theory and signalling theory as the theory. The population is a company IPO in the Indonesian Stock Exchange (IDX) from 2011 until 2015 with 89 companies. The data analysis is multiple regression analysis to know the effect of intellectual capital disclosure and reputation of underwriter to intention of underpricing of shares in Initial Public Offering on the Indonesian Stock Exchange (IDX) period 2011-2015. The result showed that intellectual capital disclosure and reputation of underwriter doesn't affect to intention of underpricing.*

*Keywords: intellectual capital disclosure , reputation of underwriter, underpricing*