

ABSTRACT

This study aims to determine whether the variables of profitability, leverage, managerial ownership, and public ownership have an influence on dividend policy. Population in this research is non-financial company listed in Indonesia Stock Exchange period 2013-2015 with technique of sampling using purposive sampling method, so that sample obtained is 50 company. The data is obtained from secondary data of financial statements of 50 sample companies that are accessed through the official website of BEI. Data analysis technique used is multiple linear regression analysis. The results of this study indicate that the variable profitability (ROA) and managerial ownership have a significant positive effect on the dividend policy, while the leverage variable (DER) and public ownership have no significant effect on the dividend policy.

Keywords: dividend policy, profitability, leverage, ownership structure