

ABSTRACT

This research aims to determine the influence of asset structure and profitability on debt policy with a focus on state-owned companies listed on the Indonesia Stock Exchange with a research period of 2020-2022. The data used is secondary data. The population in this study are state-owned companies listed on the Indonesian Stock Exchange. The sampling technique used was the purposive sampling method and 21 companies were obtained with a sample size of 63. Hypothesis testing was carried out using multiple regression analysis. The results of this research indicate that asset structure has a negative effect on debt policy and profitability has no effect on debt policy.

Keywords: Asset Structure, Profitability, Debt Policy.