

## **ABSTRACT**

*Dividend policy is a decision of the profits earned by the company will be distributed to shareholders as dividends or held for corporate funding. The dividend policy is important to the company, the amount of dividend distributed reflects the company's financial condition. Dividend as one of the signals given by the company to shareholders as a picture of future business prospects.*

*This study aims to determine the influence of non-financial factors such as firm size, managerial ownership, and institutional ownership of dividend policy. The population in this study are all companies listed in Indonesia Stock Exchange period 2014-2015. The sample in this study was chosen by purposive sampling method and obtained as many as 74 companies. Data analysis techniques used in this study is multiple regression analysis with the help of SPSS version 23. The results show that firm size, managerial ownership and institutional ownership have no effect on dividend policy.*

***Keywords: Company size, managerial ownership, institutional ownership, dividend policy.***