

ABSTRACT

This study aimed to examine the effect of *growth opportunity, net working capital, and leverage* in determining the policy of holding cash in *property and real estate* company listed on the Indonesia Stock Exchange 2013-2015 period. Variables used in this research is the *Growth Opportunity, Net Working Capital, Leverage and Cash Holdings*. The population in this sample is the property and real estate company listed on the Indonesia Stock Exchange. Samples were determined using purposive sampling method. The research sample is obtained by 35 companies. Hypothesis testing using multiple regression analysis with SPSS 19. The test results showed that all hypothesis does not affect the company's *cash holding*.

Keywords: *Growth Opportunity, Net Working Capital, Leverage and Cash Holdings*