

## **ABSTRACT**

*This research aims to determine the influence of debt policy, liquidity, and profitability toward dividend policy with firm life cycle as moderating variable on manufacturing company listed in Indonesian Stock Exchange. The population of this research is the companies listed in Indonesian Stock Exchange in 2013-2015. Samples for this research are 355 observation data taken with purposive sampling technique. The hypothesis analytical method used is multiple linear regression and sub group analysis for moderation testing. Results of the analysis shows that debt policy has negative significant influence towards dividend policy, whereas liquidity and profitability have no influence towards dividend policy. As for, firm life cycle can moderate the influence of debt policy and liquidity towards dividend policy.*

***Key words: dividend policy, debt policy, liquidity, profitability, firm life cycle***